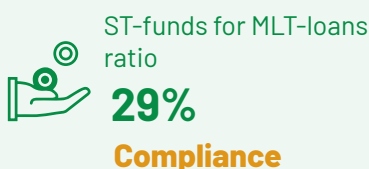
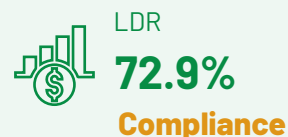
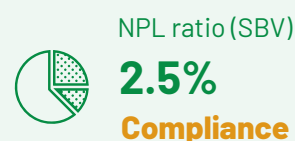
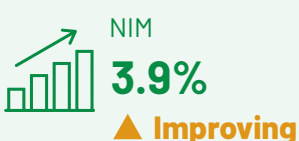
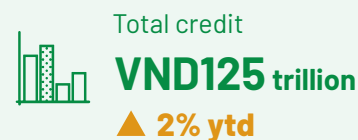
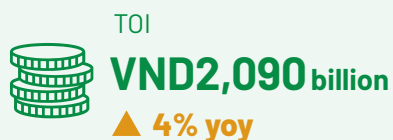


IR NEWS

1st Quarter of 2023



I | FINANCIALS



OCB announced to achieved a profit before tax (PBT) of VND983 billion on a total operating income (TOI) of VND2,090 billion in 1Q23, respectively growing by 18% YoY and 4% YoY. Most of TOI's key components showed positive outcomes. In details:

- NII increased by 5% yoy to reach VND1,751 billion, accounting for 83.8% of the TOI.
- NFI (including FX gain) reached VND175 billion, up 22% yoy, making 8.2% of the TOI.
- Gain from securities investment made up VND129 billion, up 18% yoy, a contribution of 6.1% to the TOI.

The bank's CIR was flat YoY at 36.5% while provision for credit cost decreased by 21% YoY to VND343 billion.

OCB posted a credit growth of 2% in the first quarter of the year, in line with that of the industry average. NIM was successfully maintained at 3.9% amid compressed lending-deposit interest rate spread thanks to the bank's efforts in optimizing its balance sheet toward high-yields segments. However, the NPL ratio (SBV) inched up to 2.5% during the quarter, reflecting difficulties in domestic real estate and corporate bond markets, and global economic slow-down. Recently, the Government and the SBV have introduced many policies to support the economy and customers in difficulties such as Decree 08/2023/ND-CP and Circular 02/NHNN/2023. These methods are expected to help relax debt obligation of customers and bank's asset quality ratio in coming time.

As of March 31 2023, OCB is one of the largest bank in Vietnam with total assets reaching VND199 trillion, increasing by 2.6% ytd. The bank keeps proving its solid financial position and liquidity with CAR of 13%, LDR of 73% and ST-funds for MLT-loans ratio of 29%.

II | OPERATION HIGHLIGHTS

OCB kicks off Fraud Management System project



On Apr 18, 2023, OCB, IBM Vietnam and Seatech officially implemented Fraud Management System project, marking OCB to be the first bank investing in an automated and professional Fraud Management System in Vietnam. The project is expected to increase OCB's product value, increase customers' protection and help them more secured when using OCB's products and services.

OCB completed the implementation and application of advanced Basel II for credit risk management



On April 12, 2023, OCB announced the completion of Advanced Basel II implementation and application of cloud computing platform, becoming the first bank in Vietnam to meet all the advanced requirements of Basel standards. The project is consulted by Moody's Analytics, Deloitte and Raffles Vietnam, including 4 main categories: (1) Data warehouses; (2) Credit risk measurement models (PD/EAD/LGD); (3) Credit Risk Capital Requirement under Basel II IRB; (4) applying Moody's digital platform to manage RWA.

OCB established CIB & SME Division



OCB has just reorganized its corporate banking business into Corporate Banking & Investment Banking (CIB), focusing to serve large corporates and ecosystem, and Small & Medium Enterprise Banking (SME), specializing in serving SMEs. Both divisions are expected to come up with new products and solutions to exploit business opportunities and better serve customers in each segment.

OCB launches new digital banking platform - Liobank



On March 2, 2023, OCB officially introduced the new digital bank - Liobank. Liobank is expected to become a "super convenient new generation digital bank", leading the tech-trend, with high personalization.

Liobank integrates many outstanding and distinctive features: Issuing 2-in-1 Cards - combination of credit and debit cards; Receive a non-physical card immediately after successful registration; Credit limit up to VND300,000,000/month and cashback up to 10% ; all customer demands can be served online right on Liobank app.

OCB expands services with State Treasury



On February 23, 2023, OCB expands the budget collection and electronic bilateral payment services with the State Treasury to all of the bank's transaction offices nationwide. Given that, OCB is one of the few banks trusted by the State Treasury in deploying services related to the state payment in 2023.

OCB offers a preferential credit package of VND25,000 billion to MSMEs



In an event hosted by "Nguoi Lao Dong" newspaper, the bank's representative stated that one of the bank's important goals this year is to develop more services for SME and micro-SME segment. Since the beginning of this year, OCB has offered many credit packages valued VND25,000 billion in total with preferential interest rate of 1.5-2% points below the normal range to these segments.

OCB offers VND1,000 billion preferential credit package to SME



In March 13, 2023, OCB introduced VND1,000 billion new preferential credit package to SME segment with interest rates reduction of up to 2%, accompanying customers to overcome difficulties. The program lasts until June 30, 2023 and applies to all industries.

III | HIGHLIGHT EVENTS

📍 The OCB's annual general meeting (AGM) approved 2023 PBT target at VND6,000 billion



OCB successfully held the 2023 AGM on April 28, 2023 with approvals on all proposals and reports by the bank's Board of Directors and the Supervisory Board. This year, OCB targets a PBT of VND6,000 billion, up 37% yoy and a total assets of VND242 trillion, up 25% yoy. The bank plans to raise charter capital from VND13,699 billion to VND20,548 billion via paying 50% bonus shares to shareholders.

📍 OCB is licensed to open 9 new transaction points in 2023



The State Bank of Vietnam (SBV) has approved for OCB to open 4 new branches and 5 transaction offices in 2023. This will increase the bank's network to 158 transaction points in total, presenting through 43 key provinces and cities nationwide.

📍 OCB won the Gold Award for the best e-commerce campaign in Asia



In the award ceremony on February 15, 2023, the communication campaign "GOD OF GÓP" won the Gold Award for Best eCommerce Campaign – B2C field; Silver Award for Best eCommerce Campaign – Social commerce business; and Bronze Award for Best in eCommerce Brands – Banking/financial services industry. This is a prestigious annual award honoring organizations and individuals in e-commerce field.

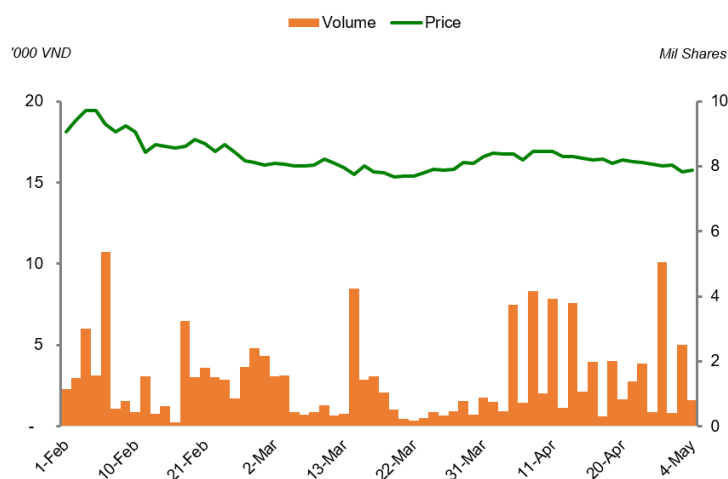
IV | STOCK STATISTIC

OCB stock update after 2Q.2023 HoSE Index review

According to the HOSE – 2Q.2023 Indexes review announced on April 17, 2023, ETFs completed restructuring their portfolios on April 28, 2023. Updates related to OCB are as below:

- VNFIN Lead Index did not make changes to the constituents in this period. OCB's new weight is 0.27% (-0.1 %p). SSIAM VNFIN Lead ETF with NAV of ~ VND3,800 billion is tracking this index.
- VNDiamond Index removed EIB. OCB's new weight is 1.37% (-0.3 %p). This index is tracking by VMF VNDiamond ETF (VND18,600 billion NAV).
- OCB continues to be in list of VNMidcap, VNFinSelect and VN100.

Stock performance



Stock data on May 4, 2023

Closing price (VND)	15,750
52-weeks highest price (VND)	23,700
52-weeks lowest price (VND)	12,300
Outstanding shares (million shares)	1,370
10D.Average trading volume (million shares)	0.56
Market cap (VNDbillion)	21,578
EPS (TTM)(VND)	2,562
Book value per share (VND)	18,447
P/E	6.15
P/B	0.85

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