



# PERFORMANCE ANNOUNCEMENT 1H2023

HCMC, 17<sup>th</sup> August 2023

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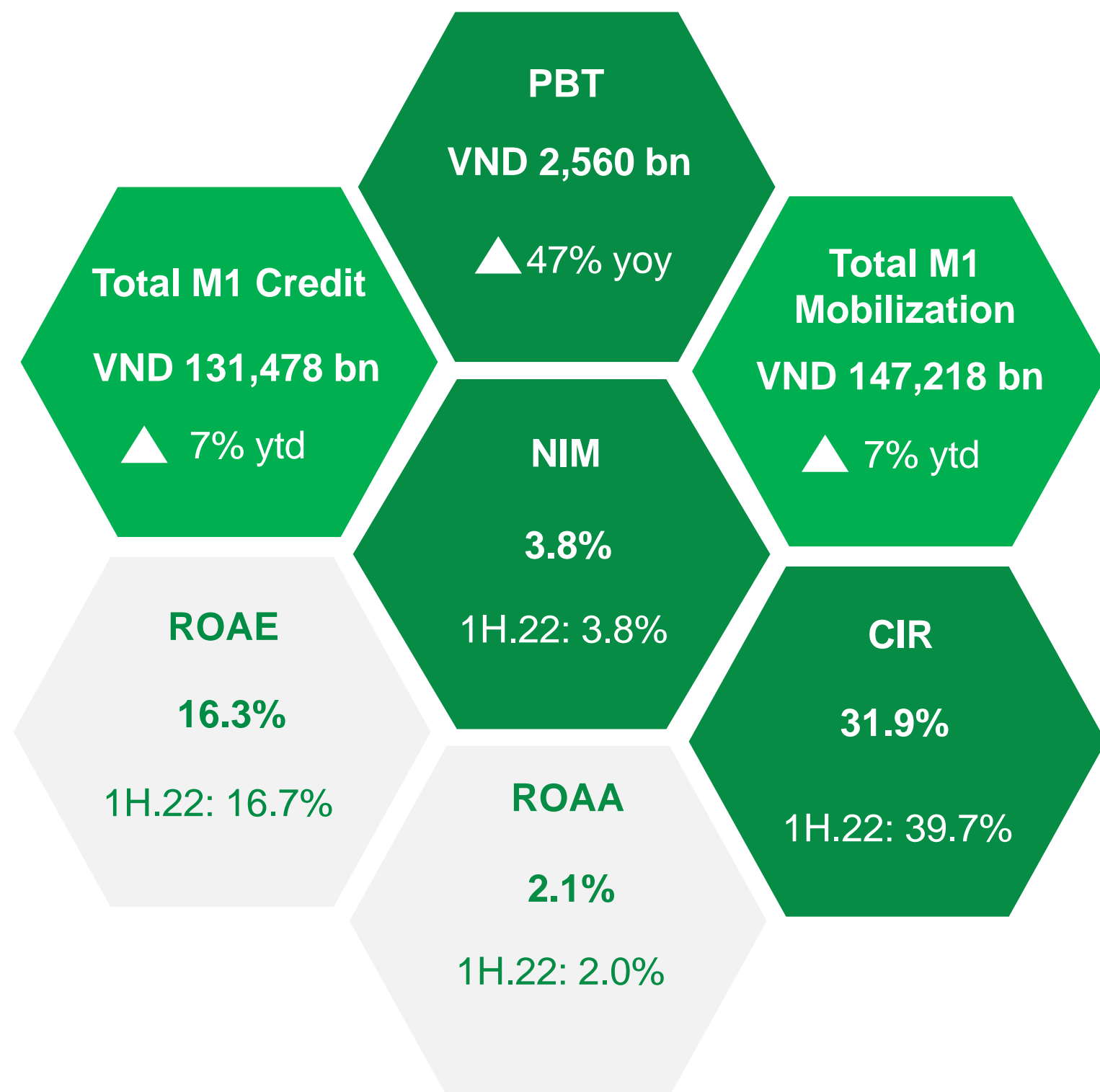


# FINANCIAL PERFORMANCE

## 1H2023

01



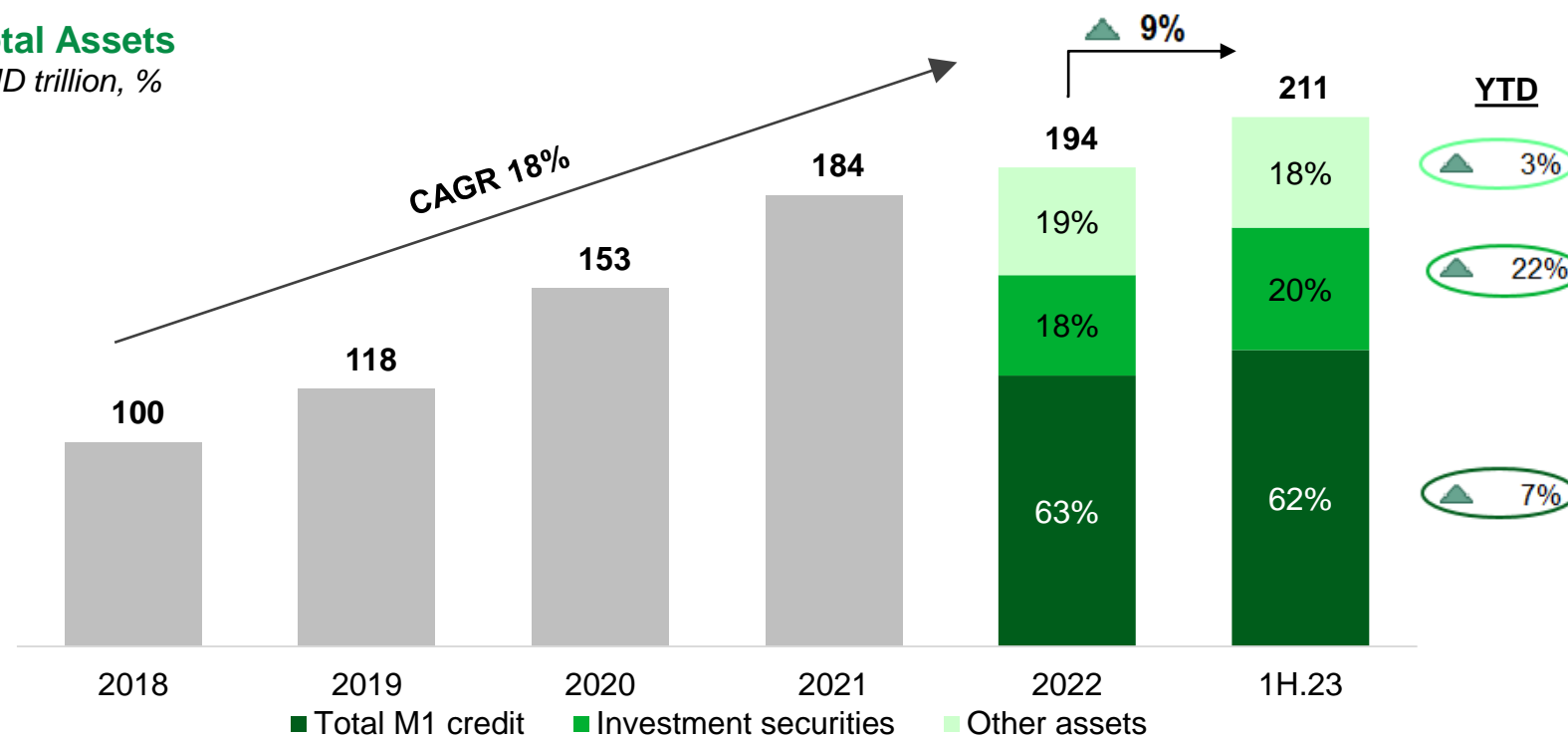


Unit: VND billion, %

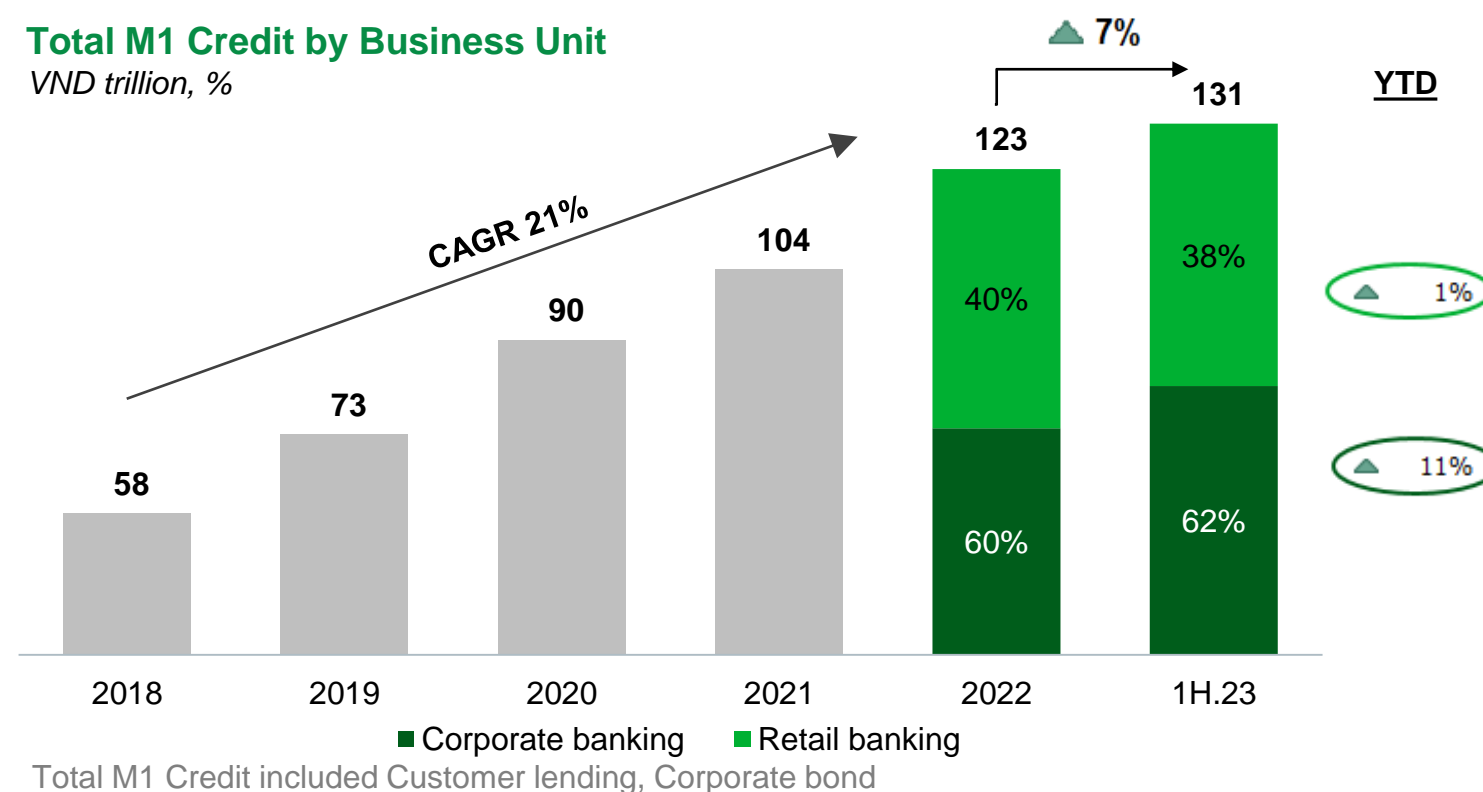
		1H.23	2022	ytd
Assets & Liabilities	Total Assets	211,292	193,994	9%
	Total M1 Credit	131,478	122,792	7%
	Total M1 Mobilization	147,218	137,394	7%
	Total Equity	27,272	25,272	8%
		1H.23	1H.22	yoy
Profit & Loss	Total Operating Income (TOI)	4,453	3,814	17%
	Net Interest Income (NII)	3,568	3,372	6%
	Net Fee Income (NFI)	374	359	4%
	Other Non-NII	510	83	516%
	Operating expenses	1,421	1,513	-6%
	Credit provision	471	562	-16%
	Profit Before Tax (PBT)	2,560	1,739	47%
		1H.23	1H.22	
Ratios	NIM	3.8%	3.8%	→
	CIR	31.9%	39.7%	↓
	ROAE	16.3%	16.7%	↓
	ROAA	2.1%	2.0%	↑

During the initial half, OCB's credit expansion attained a rate of 7%, exceeding the growth rate of the encompassing banking industry, which recorded a 4.7% increase.

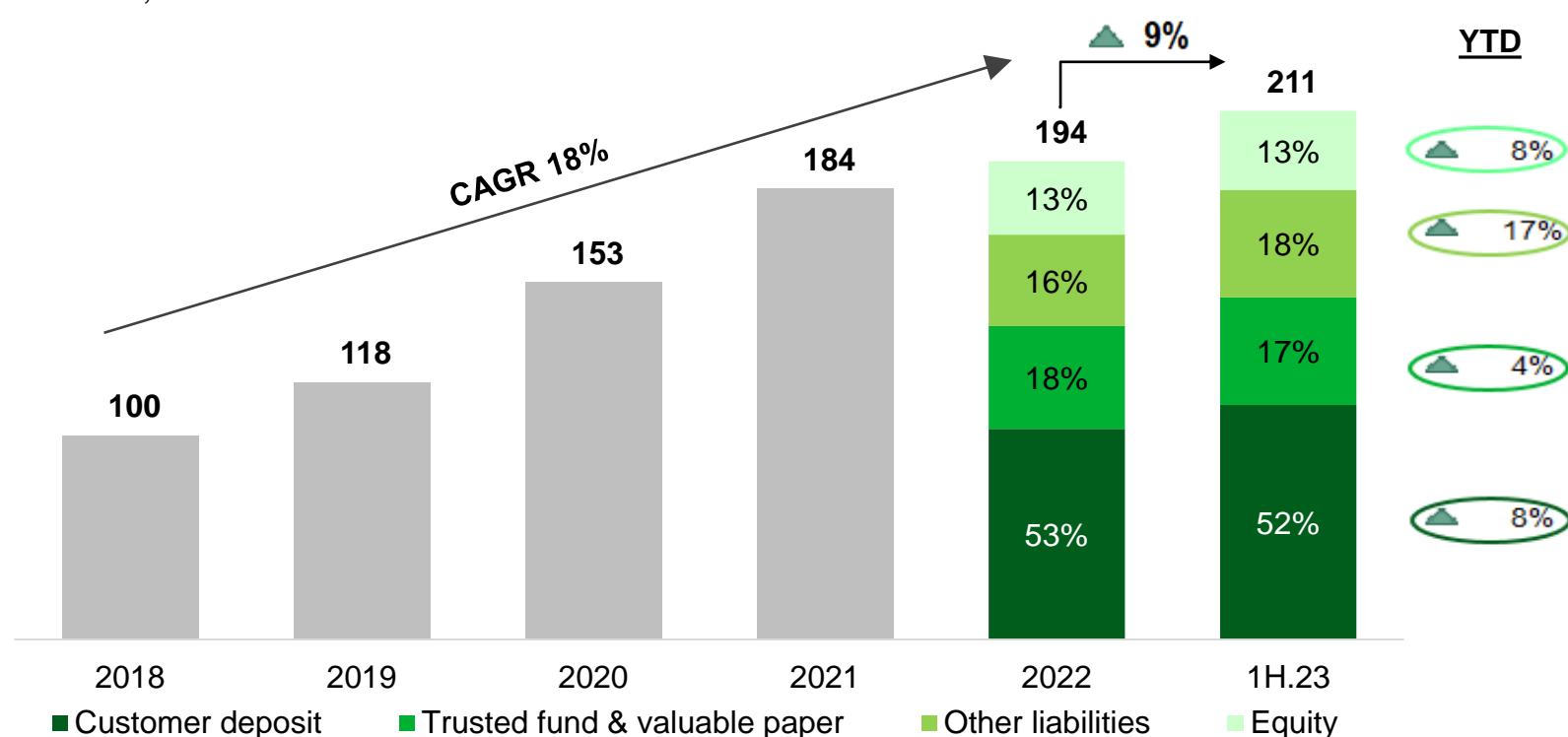
**Total Assets**  
VND trillion, %



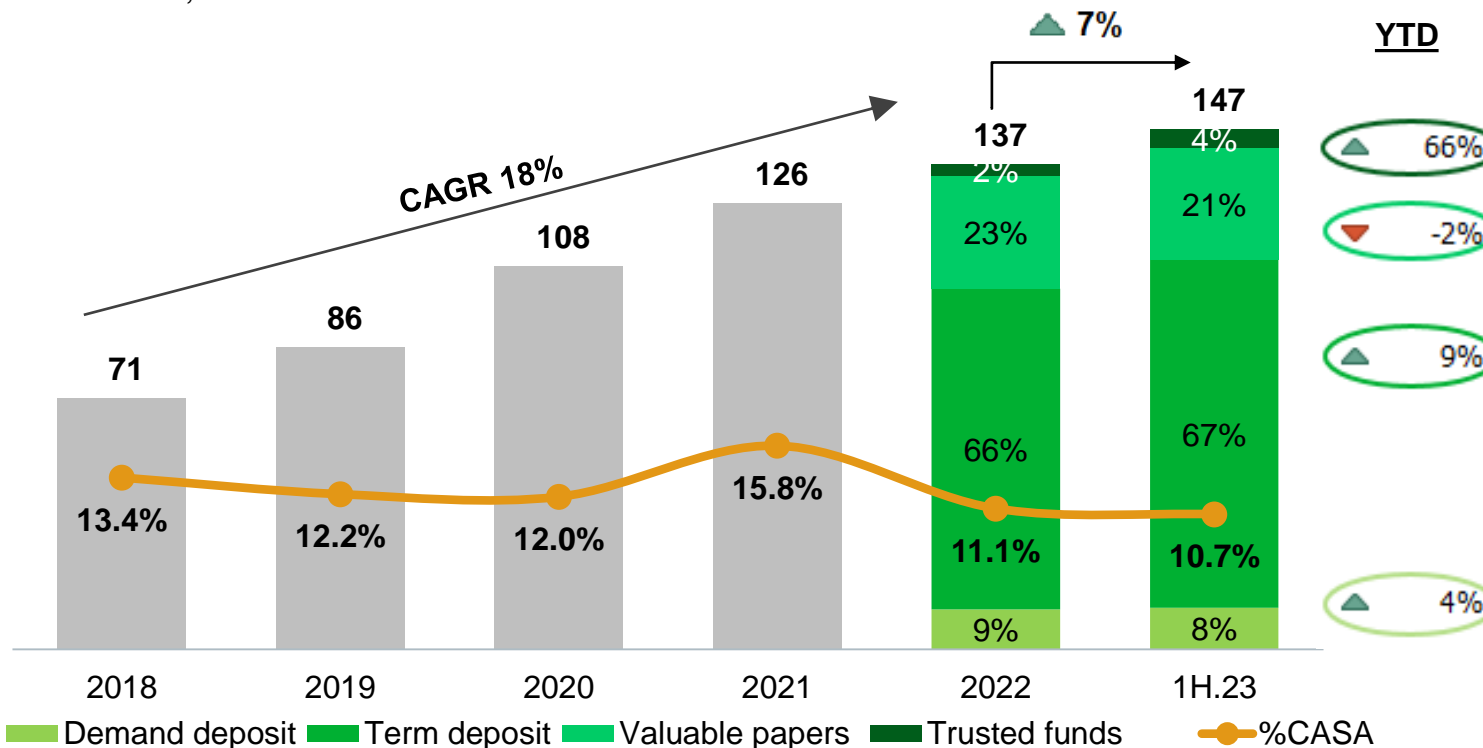
**Total M1 Credit by Business Unit**  
VND trillion, %



**Total Liabilities & Equity**  
VND trillion, %



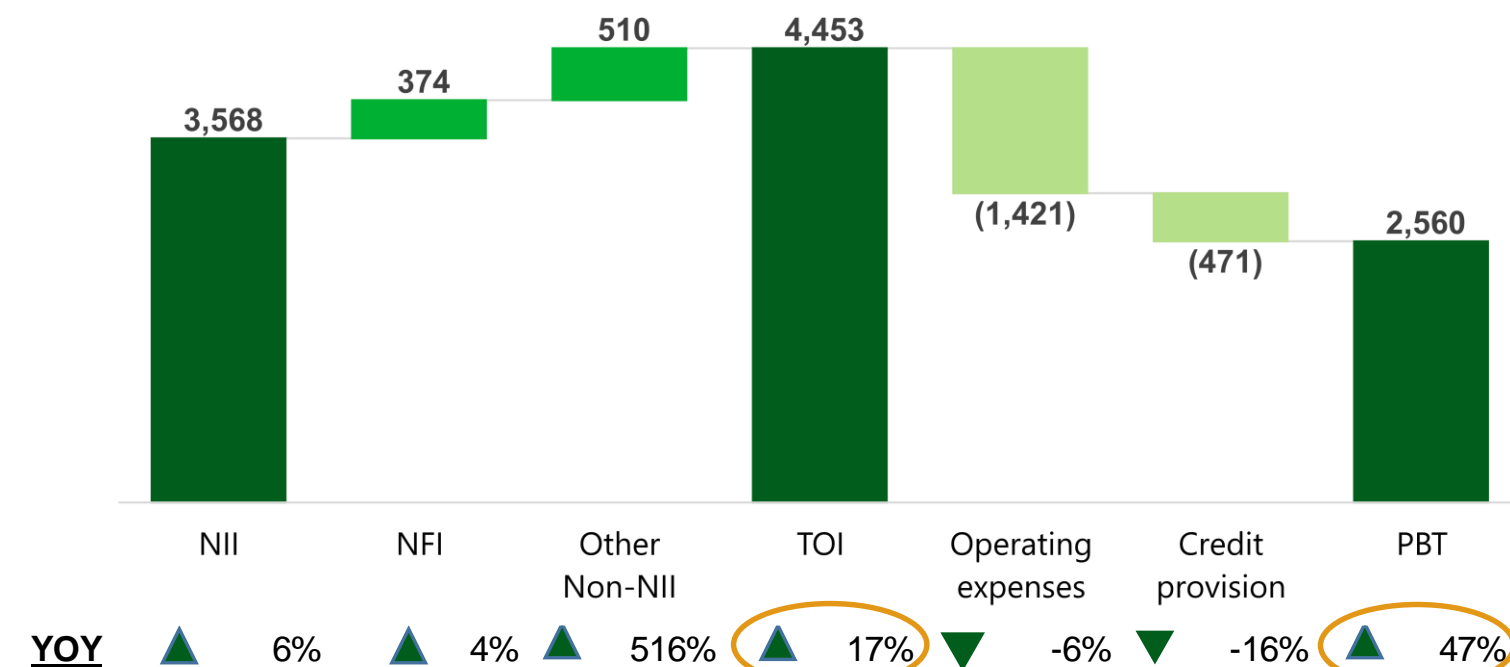
**Total M1 Mobilization by Element**  
VND trillion, %



- PBT rose by 47% YoY, driven primarily by improved TOI (17%yoy); decreased OPEX (-6%yoy) and credit expense (-16%yoy).
- TOI rose by 17% YoY, driven primarily by improved NII (6%yoy), NFI (4%yoy) and Other Non-NII (516%yoy). The resurgence of gains from securities investments, amidst a favorable market shift, was a notable contributor.

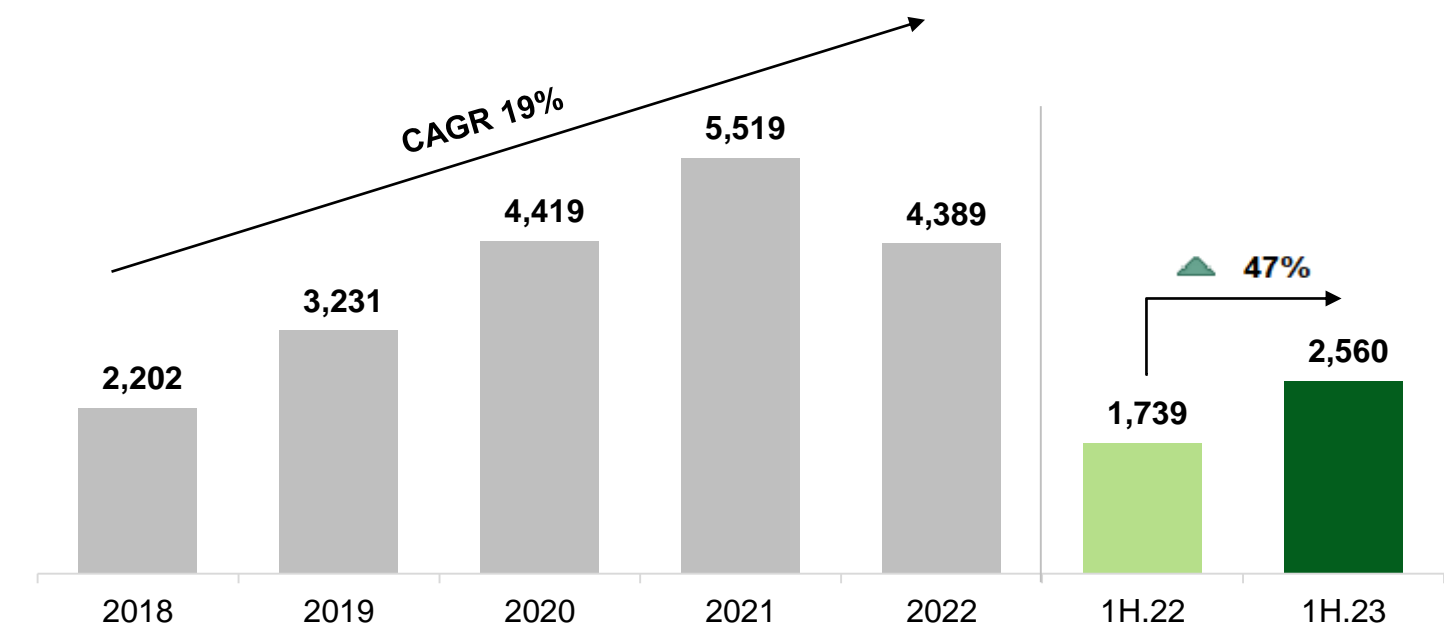
### PBT in 1H.23, compared to 1H.22

VND billion, %



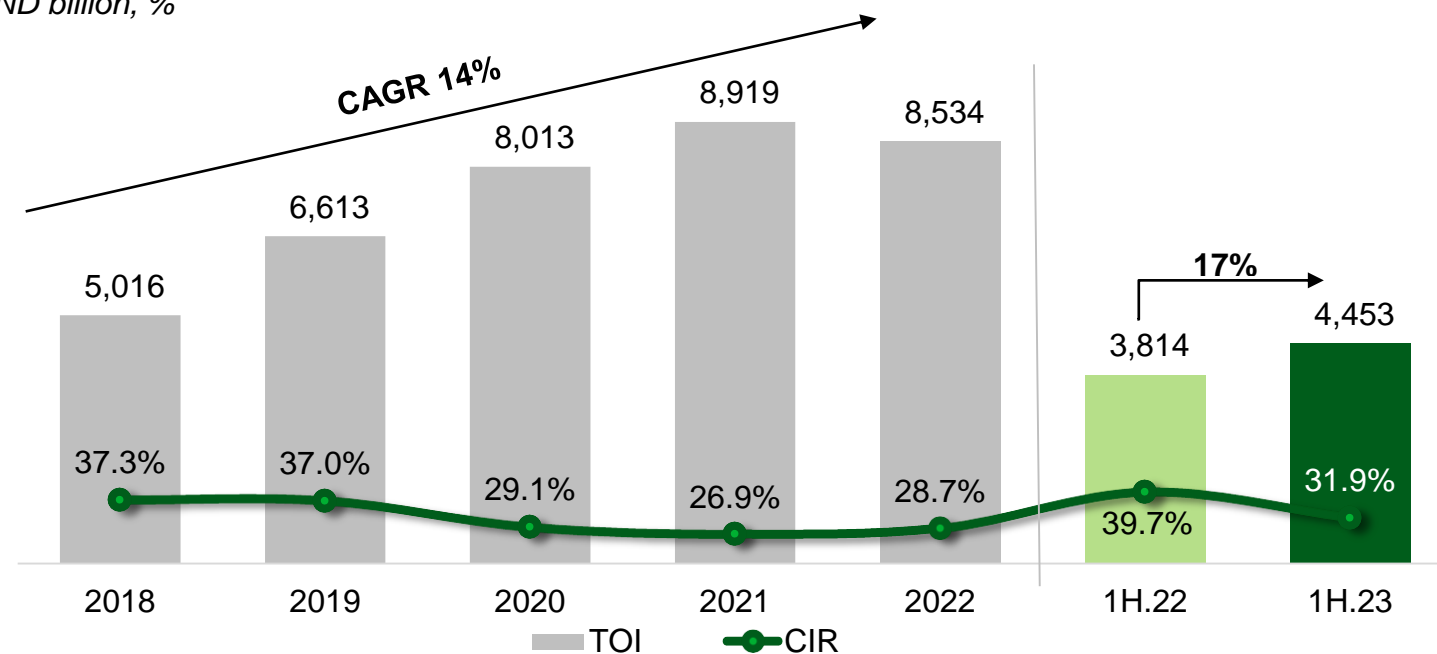
### PBT in 1H.23

VND billion, %



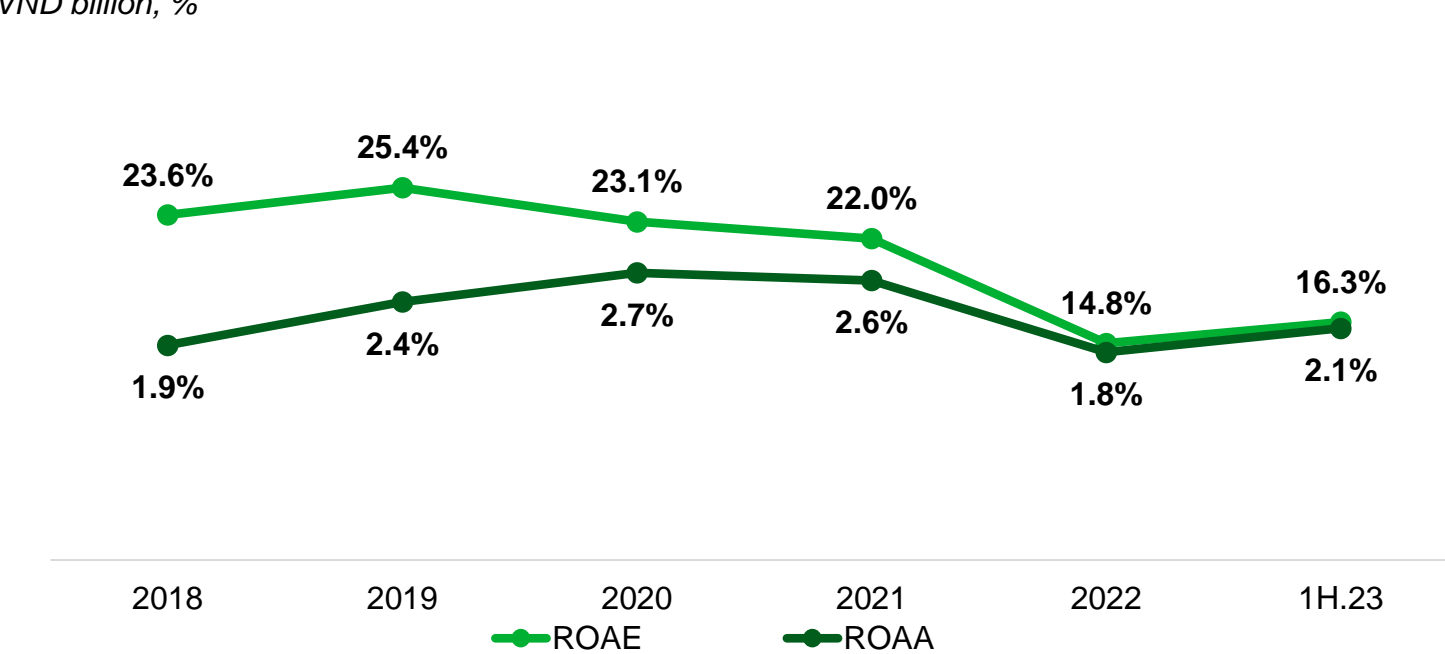
### TOI and CIR

VND billion, %



### Efficiency (LTM)

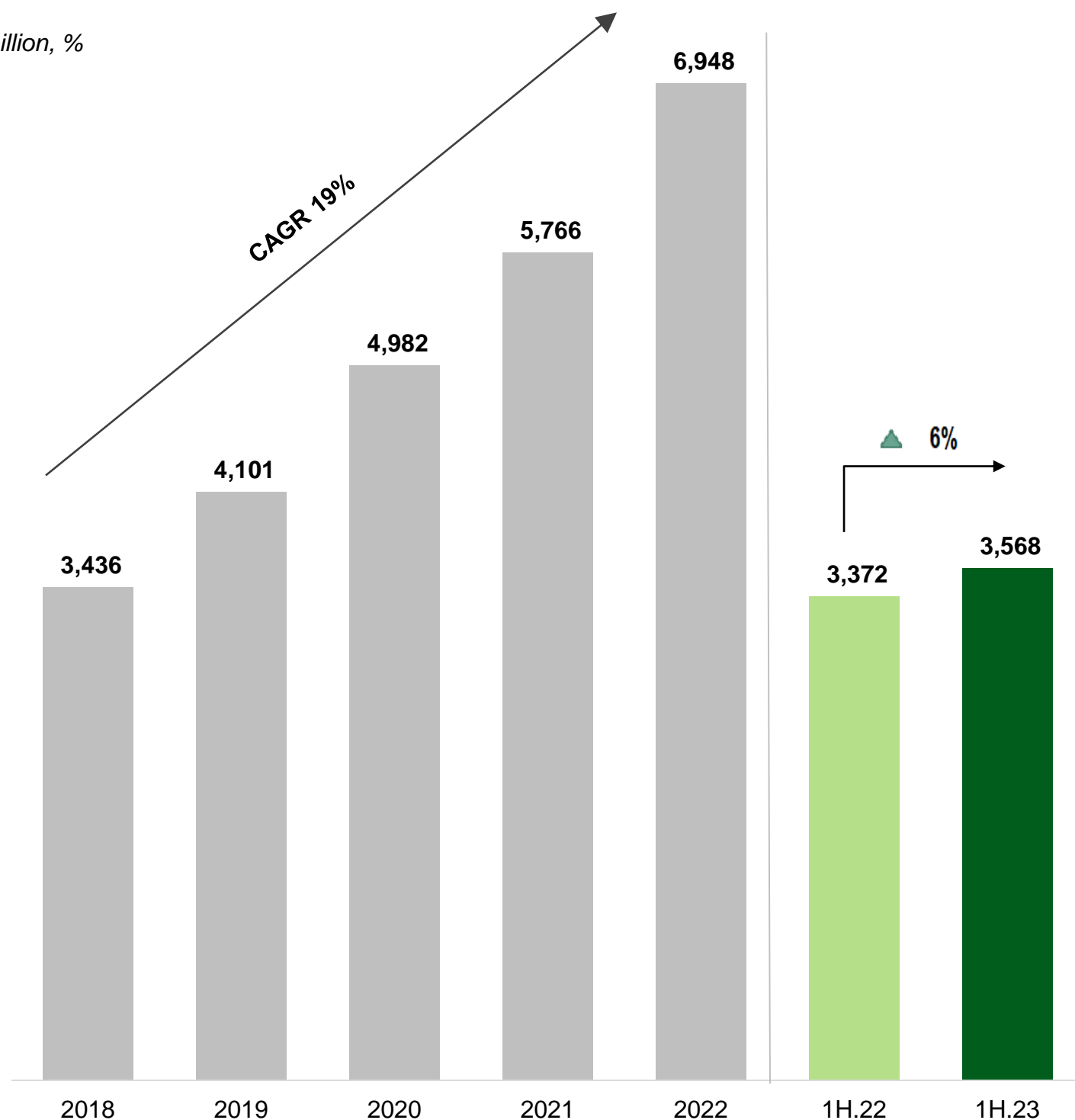
VND billion, %



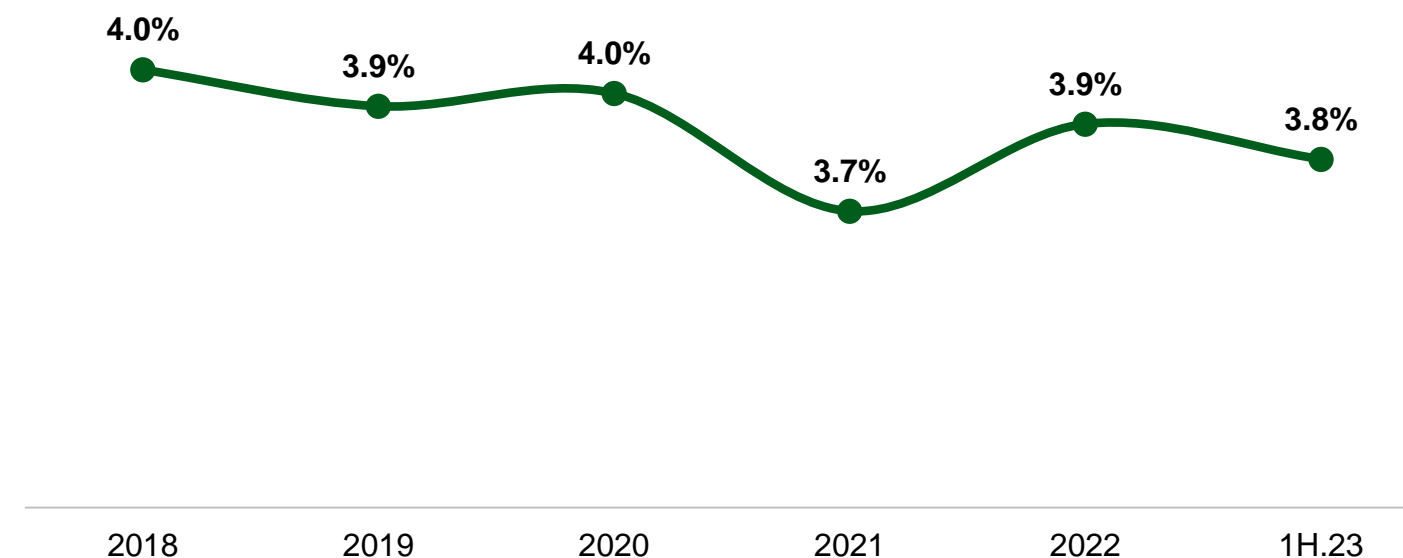
- Net interest income achieved a 6% yoy growth, reaching 3,568 billion VND.
- NIM remained at 3.8%, slightly lower than the 3.9% of 2022, amidst a narrowing market spread

### NII

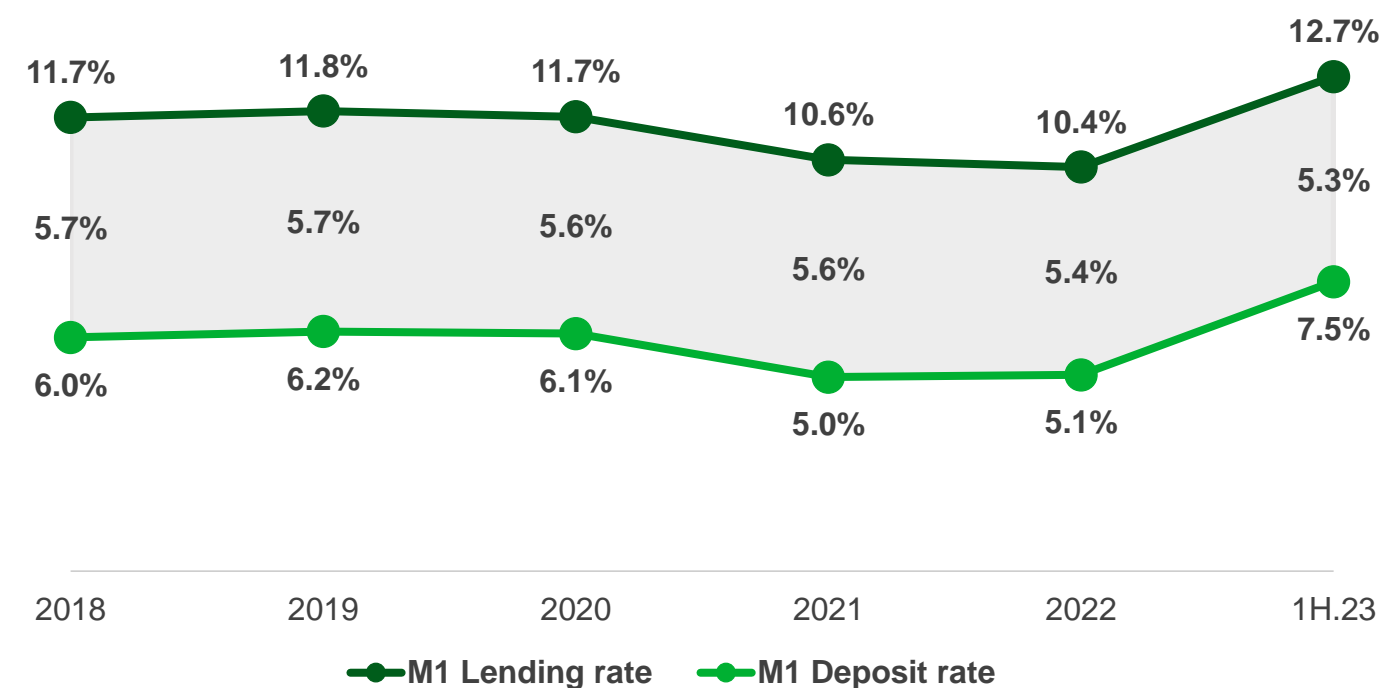
VND billion, %



### NIM (LTM)



### Spread between M1 lending & M1 deposit rate (YTD)



# **RISK MANAGEMENT**

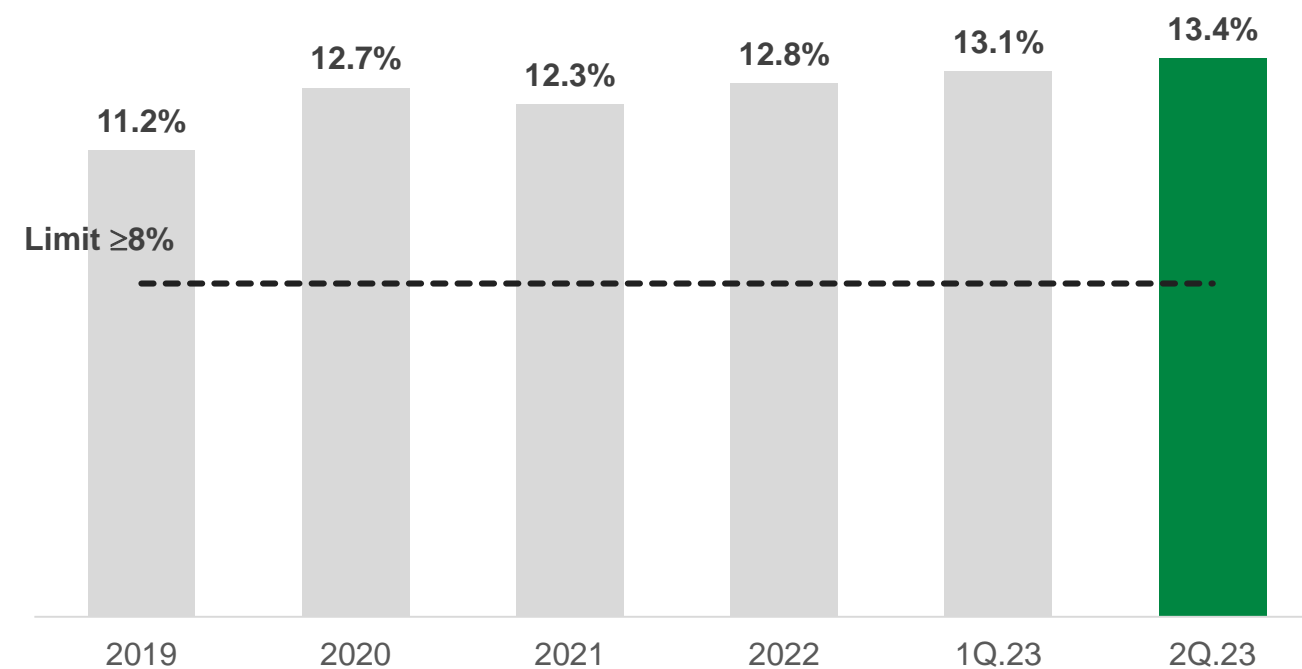
## **1H2023**

02

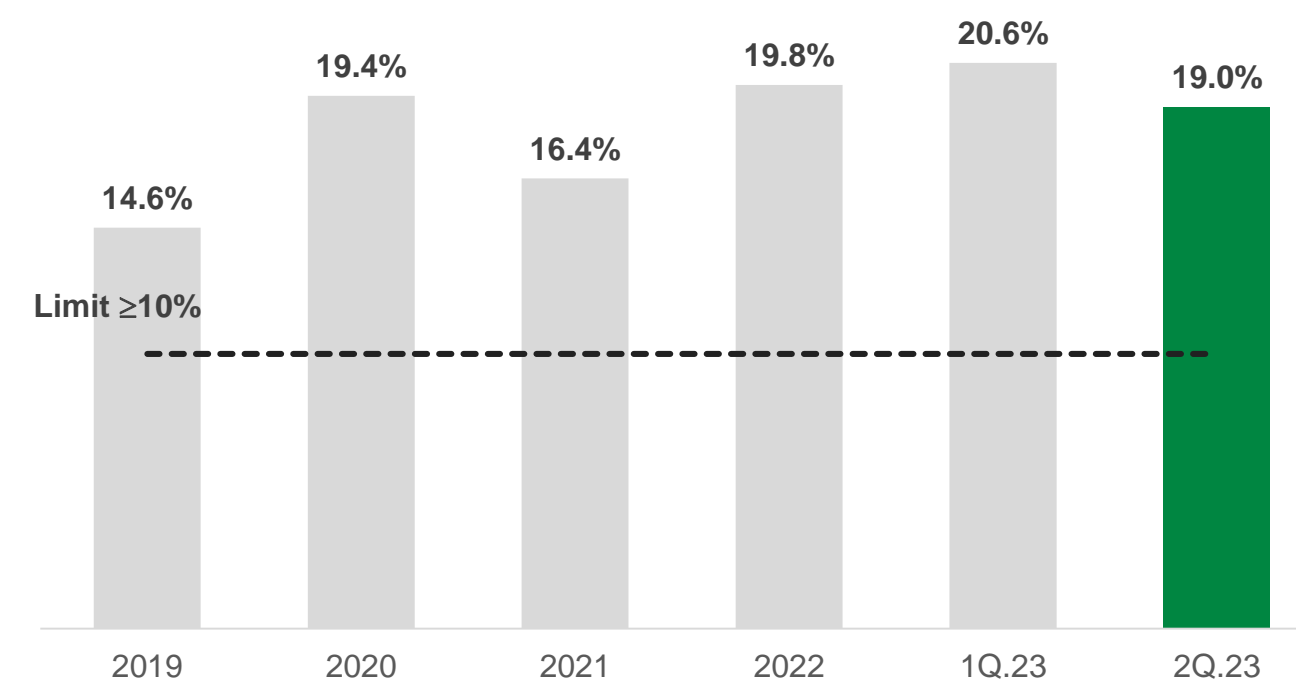


Stably strong capital adequacy; Steady and high liquidity ratios supported by sufficient liquid assets.

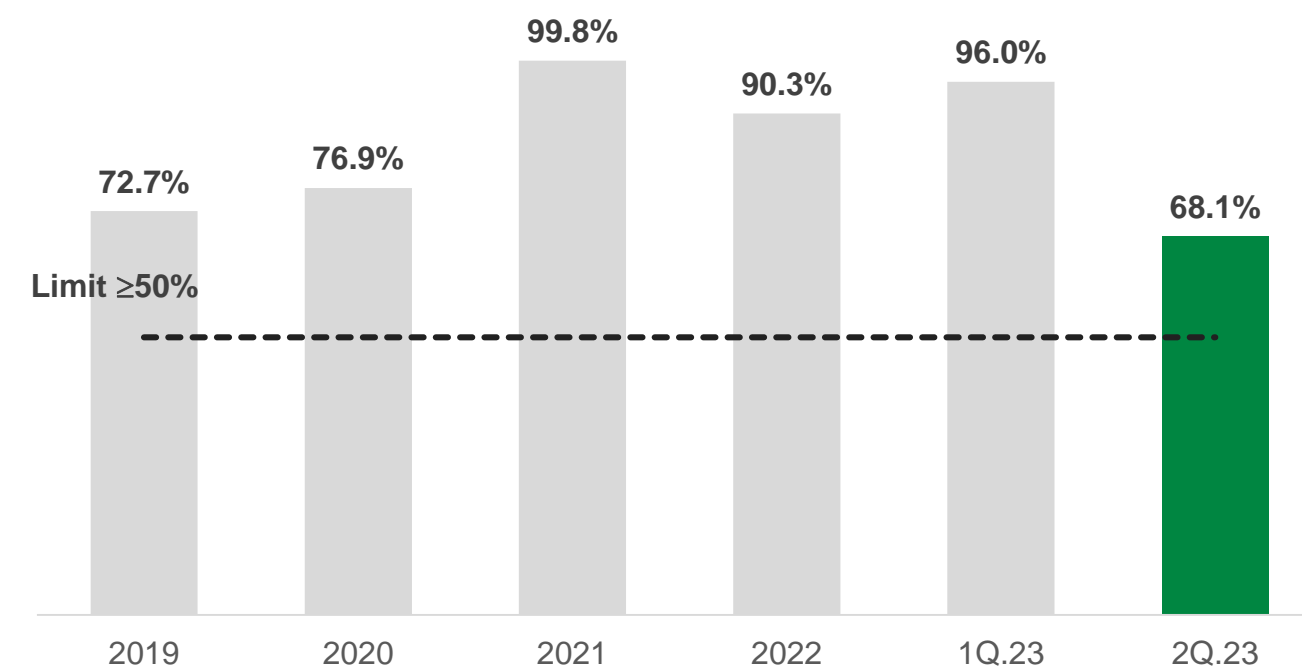
**CAR**



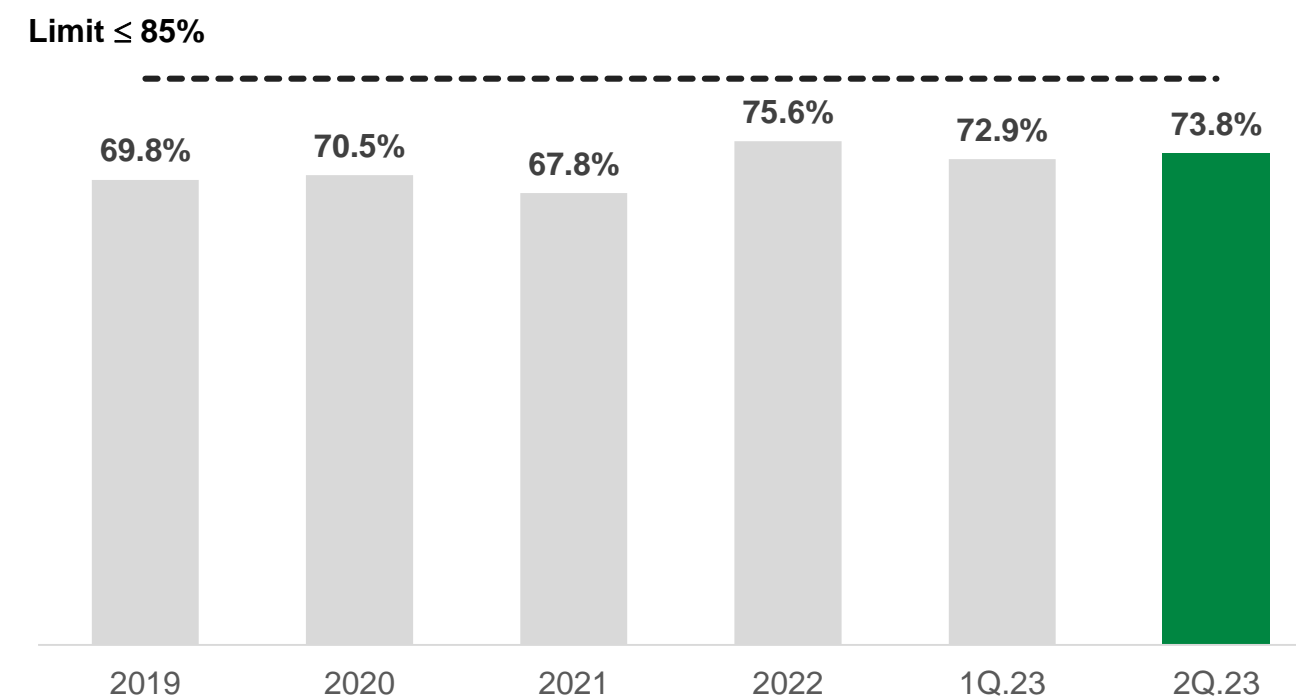
**LRR**



**LCR**

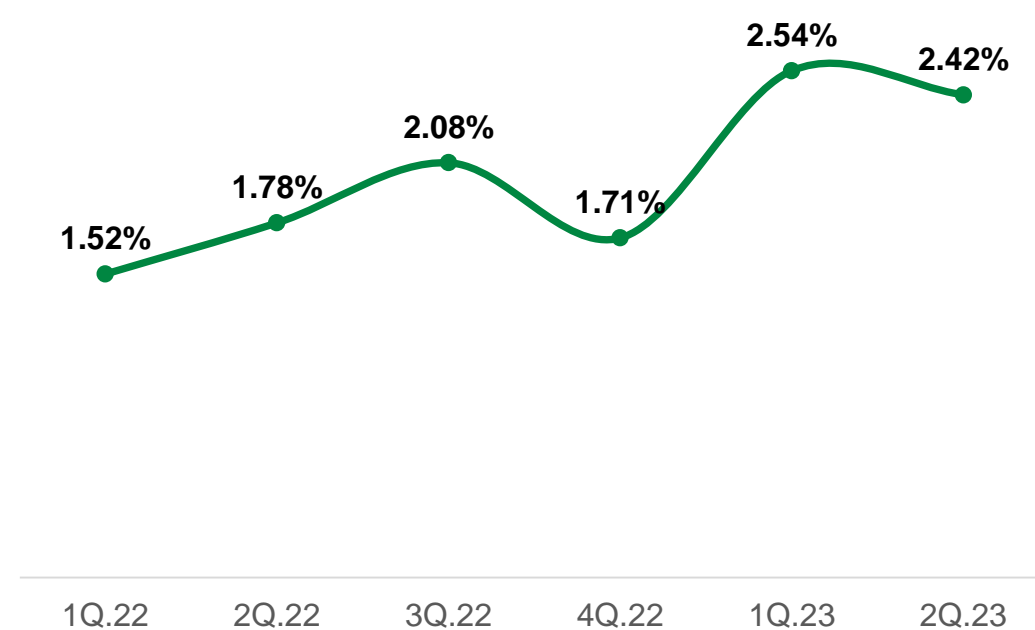


**LDR**



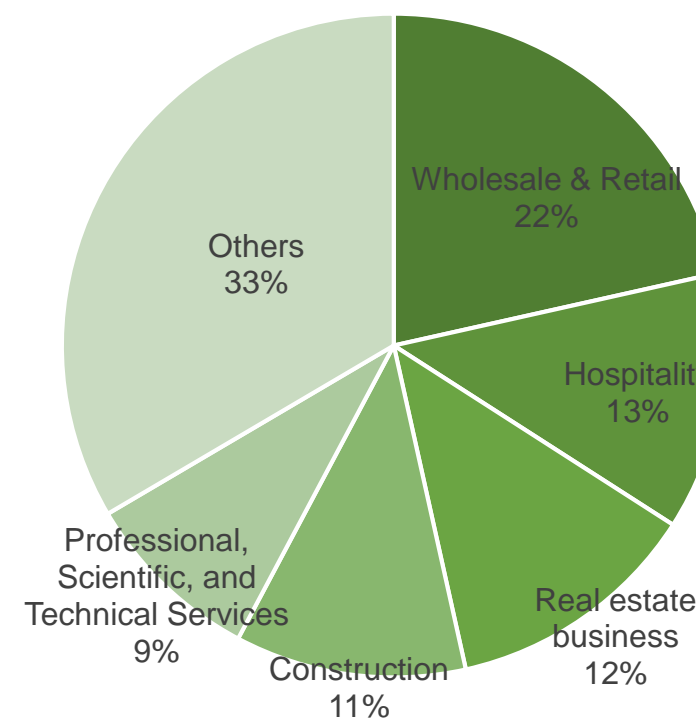
Asset risk is under-controlled with proactive problematic loan management and diversified borrower profiles, help mitigate downside risk from adverse economic condition.

NPL ratio\*

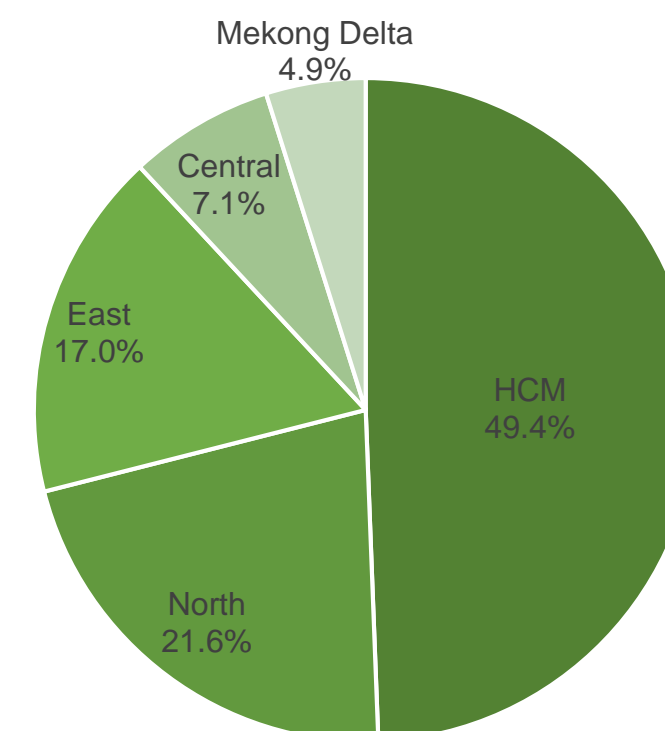


\*Calculated according to the regulations of the SBV

Loan by sectors



Loan by regions



# **BUSINESS TARGET FOR 2023**

03



\* Total credit will be updated under the approval of SBV's room provision

Adhering steadfastly to OCB's strategic direction, with a deliberate emphasis on retail banking and Small and Medium-sized Enterprises (SMEs) sectors;

Optimizing credit expansion facilitated by the State Bank of Vietnam (SBV), while concurrently prioritizing operational efficiency and the expansion of operational scale;

Continuing to advocate for the advancement of digital platforms and the comprehensive integration of digital transformation initiatives;

Demonstrating rigorous adherence to regulatory frameworks, thereby upholding elevated credit ratings accorded by both the State Bank of Vietnam (SBV) and Moody's;

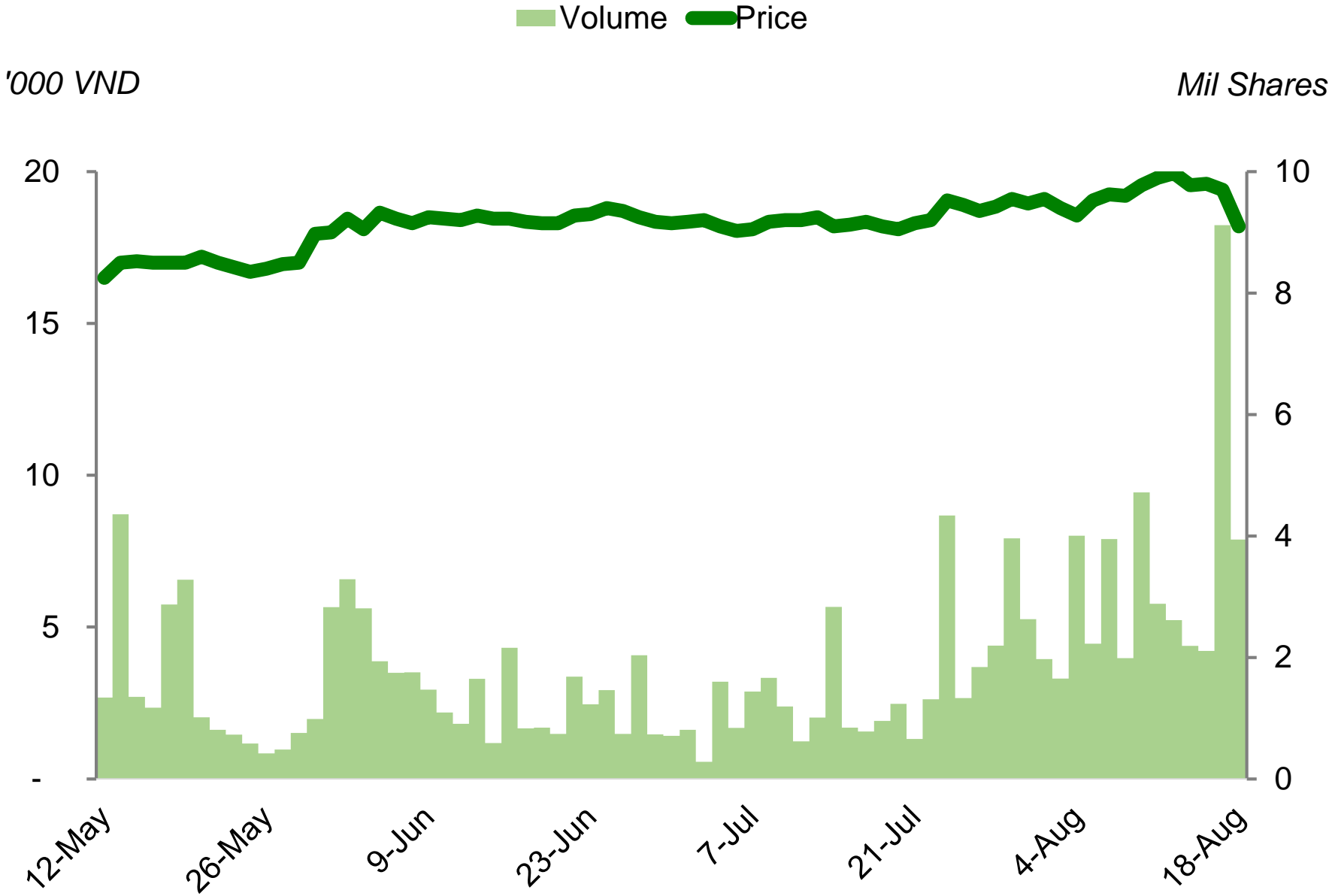
Sustaining its pioneering role in the implementation of international standards.

# APPENDIX

# 04



PRICE PERFORMANCE IN THE LAST 3 MONTHS



TRADING STATISTICS	18/08/2023
Closing price (VND)	18,200
52-weeks highest price (VND)	19,950
52-weeks lowest price (VND)	12,300
Outstanding shares (million shares)	1,370
1M.Average trading volume (million shares)	2.35
Market cap (VND billion)	24,932
EPS (TTM) (VND)	3,041
Book value per share (VND)	19,907
P/E	5.98
P/B	0.91

<b>CAGR</b>	: Compounded Annual Growth Rate	<b>NFI</b>	: Net fee income
<b>CAR</b>	: Capital Adequacy Ratio	<b>NII</b>	: Net Interest Income
<b>CASA</b>	: Current Accounts and Saving Accounts	<b>NIM</b>	: Net Interest Margin
<b>CB</b>	: Corporate Banking	<b>NoII</b>	: Non-interest income
<b>CIR</b>	: Cost-to-income ratio	<b>NPL</b>	: Non-performing Loan
<b>PBT</b>	: Earnings Before Tax	<b>OCB</b>	: Orient Commercial Bank
<b>ESOP</b>	: Employee Stock Option Plan	<b>OPEX</b>	: Operating expenses
<b>FDI</b>	: Foreign direct investment	<b>RB</b>	: Retail Banking
<b>GDP</b>	: Gross Domestic Product	<b>ROAA</b>	: Return on Average Assets
<b>LCR</b>	: Liquidity coverage ratio	<b>ROAE</b>	: Return on Average Equity
<b>LDR</b>	: Loan-to-deposit ratio	<b>SBV</b>	: The State Bank of Vietnam
<b>LLR</b>	: Loan-loss-reserve ratio	<b>SME</b>	: Small and Medium Enterprise
<b>LTM</b>	: Last 12 Months	<b>TOI</b>	: Total Operating Income
<b>MLT</b>	: Medium and long-term	<b>VAMC</b>	: Vietnam Asset Management Company
<b>MSME</b>	: Micro Small and Medium Enterprise	<b>VND</b>	: Vietnam Dong

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